

Registered Society No. IPO032155R (England and Wales)

DORSET COMMUNITY ENERGY LIMITED
REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

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FOR THE YEAR ENDED 31 MARCH 2026

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DORSET COMMUNITY ENERGY LIMITED

**SOCIETY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2026**

DIRECTORS:

Dr Derek Moss
Mr Timothy Crabtree
Mr Henry Lovegrove
Ms Emily Bullock
Mrs R Rychnovsky
Ms Alison Jay

SECRETARY:

Ms Thea Brazier

REGISTERED OFFICE:

Comforts Orchard
Corscombe
Dorchester
Dorset
DT2 0NX

REGISTERED NUMBER:

IPO032155R (England and Wales)

ACCOUNTANTS

Cox Costello & Horne
Chartered Accountants and Tax Advisors
7 St John's Road
Harrow
HA1 2EY

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2026**

The Directors present their report with the financial statements of the Society for the year ended 31 March 2026. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities". They also comply with the Society's governing document and Co-Operative and Community Benefit Societies Act 2014.

PRINCIPAL ACTIVITY

The principal activity is the installation of solar panels on the roofs of participating public buildings in the Dorset area. The public buildings will receive free or low cost renewable energy from the solar panels predicted to be worth in excess of £1 million over a period of 20 years.

DIRECTORS

The following persons who served as directors during the year and up to the date of signature of the financial statements were as follows:

Dr Derek Moss
Mr Timothy Crabtree
Mr Henry Lovegrove
Ms Emily Bullock
Mrs R Rychnovsky
Ms Alison Jay

RETIREMENT BY ROTATION

Under the rules of the Society: At least one third of the directors appointed by the members must stand down (as well as any directors who were appointed by the board of directors), at each annual general meeting. The members may reappoint them, at that annual general meeting. If any director is not reappointed, they will stand down at the end of the annual general meeting. The directors who stand down, at an annual general meeting, will be those directors who have held office for the longest time (since their appointment, or last reappointment). The chair may decide, by drawing lots, who is to be treated as in office for the longest time, if more than one director was appointed or reappointed on the same day.

MEMBERS SHARES

Under the rules of the Society: All shares in the Society are ordinary shares with a nominal value of one pound each. Members of the Society must have a minimum shareholding of £1. Members that withdraw all of their shares will no longer be members of the Society. A member's debt due to the Society will give the Society a lien on the member's shares. This debt may be offset against the member's share capital, share interest or loans to the Society. A member's total shareholding cannot exceed the maximum the law allows. But that limit does not apply if the member is an industrial and provident society. All shares are withdrawable. When members withdraw shares, the Society may return the money paid for them. A member cannot transfer any of their shares to any other person. At the Society's annual general meeting (and other general meetings of the Society), each member has one vote. Members will have one vote each irrespective of the number of shares they may hold. The Society will not pay members any dividend, bonus or other share in profits; the rule does not prevent the Society from paying interest on shares. Members received 5.5% annual interest on their shares. The interest rate was assessed by the directors as the minimum required to secure and retain the initial capital investment as the agreements with host buildings are for a period of 20 years.

AUDIT

The members shall vote annually, at a general meeting, to have, when necessary in law, or where the membership require, an audit carried out by a registered auditor, or unaudited accounts, where the conditions for such prevail.

In the opinion of the board of directors the Society is not required to appoint auditors under s83 of the Co-Operative and Community Benefit Societies Act 2014 because it did not meet the financial requirements for audit as set out in s84 of that act and at a meeting held on 14th October 2025 the members decided that an audit was not required.

Whilst the financial statements have not been audited they have been reported on by independent accountants who are qualified to audit them, because the turnover exceeded the limits set out in s85 of the Co-Operative and Community Benefit Societies Act 2014, and their report appears on page 9.

REPORT OF THE DIRECTORS - continued
FOR THE YEAR ENDED 31 MARCH 2026

STATEMENTS OF DIRECTORS' RESPONSIBILITIES

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Co-operative and Community Benefit Societies Act 2014 requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with UKGAAP (United Kingdom Accounting Standards and applicable law). Under the Co-operative and Community Benefit Societies Act 2014 the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the affairs of the Society and of the profit or loss of the Society for that period. In preparing these financial statements, the directors are required to:

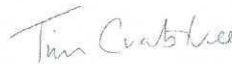
- Select suitable accounting policies and apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will stay in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of the directors on 24/6/26 and signed on behalf of the board by:



Mr Henry Lovegrove - Director



Mr Timothy Crabtree - Director



Ms Thea Brazier - Secretary

DORSET COMMUNITY ENERGY LIMITED (REGISTERED NUMBER: IPO032155R)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2026**

	Notes	31.3.26 £	31.3.25 £
TURNOVER		225,134	198,603
Cost of sales		-	39,980
GROSS PROFIT		225,134	158,623
Administrative expenses		177,829	159,856
		47,305	(1,233)
Other operating income		27,026	75,099
OPERATING PROFIT	5	74,331	73,866
Interest receivable and similar income		1,953	3,091
		76,284	76,957
Interest payable and similar expenses		48,332	50,807
PROFIT BEFORE TAXATION		27,952	26,150
Tax on profit		-	-
PROFIT FOR THE FINANCIAL YEAR		27,952	26,150

The Society has no other recognised items of income and expenses other than the results for the year as set out above.

These financial statements were approved by the directors and authorised for issue on 24/6/26, and are signed on their behalf by:


.....
Mr Henry Lovesgrove - Director


.....
Mr Timothy Crabtree - Director


.....
Ms Thea Brazier - Secretary

The notes form part of these financial statements

DORSET COMMUNITY ENERGY LIMITED (REGISTERED NUMBER: IPO032155R)

BALANCE SHEET
31 MARCH 2026

	Notes	£	31.3.26 £	£	31.3.25 £
FIXED ASSETS					
Tangible assets	6		1,134,773		1,169,747
CURRENT ASSETS					
Debtors	7	57,505		41,728	
Cash at bank		<u>84,747</u>		<u>90,118</u>	
		142,252		131,846	
CREDITORS					
Amounts falling due within one year	8	<u>3,512</u>		<u>10,109</u>	
NET CURRENT ASSETS			<u>138,740</u>		<u>121,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,273,513		1,291,484
CREDITORS					
Amounts falling due after more than one year	9		<u>317,364</u>		<u>339,587</u>
NET ASSETS			<u>956,149</u>		<u>951,897</u>
CAPITAL AND RESERVES					
Called up share capital	10		851,313		875,013
Retained earnings			<u>104,836</u>		<u>76,884</u>
MEMBER' FUNDS			<u>956,149</u>		<u>951,897</u>

For the financial year ended 31 March 2026, the Society is satisfied that it is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

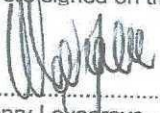
The members have not required the Society to obtain an audit of its financial statements for the year in question in accordance with the Act.

The directors acknowledge their responsibilities for:

- ensuring that the Society keeps proper accounting records which comply with section 75 of the Co-operative and Community Benefit Societies Act 2014 (the Act);
- establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with section 75 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the Society as at the end of the financial year and of its income and expenditure for the year in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Society.

These financial statements have been prepared in accordance with, the provisions applicable to entities subject to the small entities regime, Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 24/6/26 and were signed on their behalf by:


Mr Henry Lovegrove - Director


Mr Timothy Crabtree - Director


Ms Thea Brazier - Secretary

The notes form part of these financial statements

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2026**

	Called up share capital £	Profit and loss account £	Total £
Balance at 1 April 2024	947,126	50,734	997,860
Changes in equity			
Shared redeemed	(72,113)	-	(72,113)
Profit for the year	<u>-</u>	<u>26,150</u>	<u>26,150</u>
Balance at 31 March 2025	<u>875,013</u>	<u>76,884</u>	<u>951,897</u>
Changes in equity			
Shares redeemed	(23,780)	-	(23,780)
Shares issued	80	-	80
Profit for the year	<u>-</u>	<u>27,952</u>	<u>27,952</u>
Balance at 31 March 2026	<u>851,313</u>	<u>104,836</u>	<u>956,149</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026**

1. STATUTORY INFORMATION

Dorset Community Energy Limited is registered under the Co-operative and Community Benefit Societies Act 2014. The registered office is Comforts Orchard, Corscombe, Dorchester, Dorset, DT2 0NX.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities".

3. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income from renewable energy Feed-in Tariffs, sale of renewable electricity, grants, and other funding receivable.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

- Solar photovoltaic panels installed by Dorset Community Energy on roofs of 3rd party sites (schools, hospitals and village halls etc) - 20 years straight line
- Related works - the remaining period of the roof lease

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Financial instruments

Where shares are issued, any component that creates a financial liability for the Society is presented as a liability in the Balance Sheet. The corresponding dividends relating to the liability component are charged as an interest expense in the profit and loss account.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2025 - NIL).

5. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.26	31.3.25
	£	£
Depreciation - owned assets	<u>84,667</u>	<u>77,159</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

6. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 April 2025		1,600,626
Additions		<u>49,693</u>
At 31 March 2026		<u>1,650,319</u>
DEPRECIATION		
At 1 April 2025		430,879
Charge for year		<u>84,667</u>
At 31 March 2026		<u>515,546</u>
NET BOOK VALUE		
At 31 March 2026		<u>1,134,773</u>
At 31 March 2025		<u>1,169,747</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Trade debtors	27,395	36,829
VAT	3,779	2,266
Prepayments	6,022	2,633
Work in progress	<u>20,309</u>	<u>-</u>
	<u>57,505</u>	<u>41,728</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Trade creditors	<u>3,512</u>	<u>10,109</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.26	31.3.25
	£	£
Other creditors	<u>317,364</u>	<u>339,587</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
851,313	Ordinary	£1	
		<u>851,313</u>	<u>875,013</u>

11. RELATED PARTY DISCLOSURES

Consultancy fees and expenses were invoiced to the Society by the following directors:
T Crabtree £2,619 (previous year £Nil)
H Lovegrove £4,418 (previous year £5,661)

INDEPENDENT ACCOUNTANT'S REPORT TO THE DORSET COMMUNITY ENERGY LIMITED

We report on the financial statements of Dorset Community Energy Limited ('society') for the year ended 31 March 2026 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes.

Our work has been undertaken so that we might state to the society those matters we are required to state to it in an accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and independent accountant

The directors are responsible for the preparation of the financial statements in accordance with applicable law and for keeping proper accounting records that are sufficient to show the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. The directors consider that an audit is not required for this year and that an independent accountant's report is needed.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants. Our procedures included a review of the accounting records kept by the society and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

Opinion

In our opinion:

- a. the financial statements are in agreement with the accounting records kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014.
- b. having regard only to, and on the basis of, the information contained in those accounting records, the financial statements have been drawn up in a manner consistent with the accounting requirements of the Co-operative and Community Benefit Societies Act 2014.
- c. for the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

Cox Costello & Horne

Cox Costello & Horne
Chartered Accountants and Tax Advisors
7 St John's Road
Harrow
HA1 2EY

Date: 24 June 2026

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2026**

	£	31.3.26 £	£	31.3.25 £
Sales		225,134		198,603
Cost of sales				
Other direct costs		-		39,980
GROSS PROFIT		225,134		158,623
Other income				
Other operating income	26,026		75,099	
Other grant	1,000		-	
Deposit account interest	1,953		3,091	
		28,979		78,190
		254,113		236,813
Expenditure				
Rates	2,867		3,121	
Repairs and maintenance	17,057		13,337	
Website	702		976	
Stationery and printing	39		-	
Advertising	23		212	
Travel and subsistence	79		-	
Insurance	8,874		10,401	
Software	424		376	
Sundry expenses	46		49	
Educational resources	-		185	
Training	-		285	
Accountancy fees	7,968		6,197	
Metering charges	5,404		4,106	
Subscriptions	345		680	
Consultancy fees	30,639		24,685	
Professional fees	6,106		7,995	
Depreciation of tangible fixed assets	84,667		77,159	
Donations	12,500		10,000	
		177,740		159,764
		76,373		77,049
Finance costs				
Bank charges	89		92	
Members interest payable	48,332		50,807	
		48,421		50,899
NET PROFIT		27,952		26,150