



**Annual General Meeting**  
**19:00- 20:30 Tuesday 10 October 2023**  
**Online AGM via Zoom**

## MINUTES OF THE AGM

<b>Speakers / name abbreviations for minuting purposes:</b>						
TC	Tim Crabtree	CHAIR	AJ	Ali Jay	GJ	Geoffrey Joy
HL	Henry Lovegrove		EB	Emily Bullock	RR	Rose Rychnovsky
DM	Derek Moss		LB	Lucy Beasley		

	<p><b>Welcome and introduction:</b>            Chair TC welcomed attendees and members to the 2023 Dorset Community Energy AGM and explained the procedure for voting and questions.</p>
1	<p><b>Apologies and declarations of interest</b></p> <ul style="list-style-type: none"> <li>• Apologies were received from 12 members</li> <li>• 9 Proxy voting forms were received and recorded</li> </ul>
2	<p><b>Check on quorum for the meeting (21 attendee or proxy vote requirement)</b>            TC confirmed there were 21 voting members in attendance and 9 proxy voting forms giving 30 votes in total. TC declared the meeting quorate.</p>
3	<p><b>Approval of 2022 AGM minutes and matters arising</b>            TC asked members to approve the minutes of the 2022 AGM. These were unanimously approved by show of hands.</p> <ul style="list-style-type: none"> <li>• Matters arising:            There were no matters arising.</li> </ul>
4	<p><b>Director's Annual Report</b></p> <ul style="list-style-type: none"> <li>• TC thanked the board, contractors and members for their hard work over a successful year.</li> <li>• HL shared the current capital repayment protocol and explained that premature capital repayment for members in financial difficulties or to the estate of a deceased member was possible, but repayments larger than the annual capital repayment to members would require extra planning.</li> </ul>
5	<p><b>Annual Accounts 1/4/22-31/3/23</b></p> <p>5.1 Presentation of annual accounts            HL presented the accounts to members.</p> <p>5.2 Questions on the accounts</p> <p>Motions to:</p> <p>5.3 Approve the Accounts for the year ended 31st March 2022            Proposed HL seconded DM            28 votes FOR 0 votes AGAINST <b>CARRIED</b></p> <p>5.4 Approve the directors' recommendation to not require a full professional audit of the 2021-22 Accounts            Proposed HL seconded DM            28 votes FOR 0 votes AGAINST <b>CARRIED</b></p>

	<p>5.5 Ratify the directors' recommendation to pay share interest to members who invested in the 2015 share offers (PV1 &amp; PV2) at the rate of 5.5% per annum for 2023-24, and interest to members who invested in the November 2020 share offer (PV3) 5.5% for the year 2023-24.</p> <p>Proposed HL seconded DM 28 votes FOR 0 votes AGAINST <b>CARRIED</b></p> <p>5.6 Agree the director's projection to pay share interest to members at the rate of 5.5% for the current year 2023-2024</p> <p>Proposed TC seconded HL 28 votes FOR 0 votes AGAINST <b>CARRIED</b></p> <p><b>HL Left the meeting 19:33</b></p>
6	<p><b>Directorship</b></p> <p>At least one third of directors must stand down by rotation at each AGM, although they are eligible for reappointment. The current directors standing down are Tim Crabtree, Emily Bullock and Ali Jay.</p> <p>Motions to:</p> <p>6.1 Vote to re-elect Tim Crabtree to director 27 votes FOR 0 votes AGAINST <b>CARRIED</b></p> <p>6.2 Vote to re-elect to Emily Bullock to director 28 votes FOR 0 votes AGAINST <b>CARRIED</b></p> <p>6.3 Vote to re-elect Alison Jay to director 28 votes FOR 0 votes AGAINST <b>CARRIED</b></p> <p>Potential new directors were reminded of the process to become a director and advised to attend one or more meetings first before formally applying to be a director.</p>
7	<p><b>Rules change</b></p> <p>A review of the Dorset Community Energy rules had been undertaken and a number of small changes were required to bring them in line with current practice.</p> <p>It was noted that proxy voters may not have had a chance to review the rules changes.</p> <p>Vote postponed to a future meeting</p> <p>Voting to: 7.1 Vote to approve the proposed changes to the DCE rules to be included in the next full member's meeting agenda.</p>
8	<p><b>Member's resolutions</b></p> <p>No members resolutions were received.</p>
9	<p><b>AOB</b></p> <p>None received.</p>
10	<p><b>Closure of meeting</b></p> <p>TC thanked members for attending. The meeting closed at 19:55</p>