

**DORSET COMMUNITY ENERGY LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

**DORSET COMMUNITY ENERGY LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**DORSET COMMUNITY ENERGY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

Directors	Dr Derek Moss Mr Timothy Crabtree Mr Henry Lovegrove Ms Emily Bullock Mr Tom Burnett Mrs R Rychnovsky Ms Alison Jay
Secretary	Mrs Lucy Beasley
Company Number	32155R (England and Wales)
Registered Office	Comforts Orchard Corscombe Dorchester Dorset DT2 0NX England
Accountants	Darkin Miller Limited 24e Deverel Road Dorchester Dorset DT2 9UD

DORSET COMMUNITY ENERGY LIMITED
(COMPANY NO: 32155R ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2023.

Principal activity

The principal activity is the installation of solar panels on the roofs of participating public buildings in the Dorset area. The public buildings will receive free or low cost renewable energy from the solar panels predicted to be worth in excess of £1million over a period of 20 years.

Directors

The following directors held office during the whole of the period:

Dr Derek Moss
Mr Timothy Crabtree
Mr Henry Lovegrove
Ms Emily Bullock
Mr Tom Burnett
Mrs R Rychnovsky
Ms Alison Jay

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Mr Henry Lovegrove
Director

Approved by the board on: 20 September 2023

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF DORSET COMMUNITY ENERGY LIMITED FOR THE YEAR ENDED 31 MARCH 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dorset Community Energy Limited for the year ended 31 March 2023 as set out on pages 6 - 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Dorset Community Energy Limited, as a body, in accordance with the terms of our engagement letter dated 8 March 2017. Our work has been undertaken solely to prepare for your approval the accounts of Dorset Community Energy Limited and state those matters that we have agreed to state to the Board of Directors of Dorset Community Energy Limited, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dorset Community Energy Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dorset Community Energy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dorset Community Energy Limited. You consider that Dorset Community Energy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dorset Community Energy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Darkin Miller Limited
Chartered Accountants

24e Deverel Road
Dorchester
Dorset
DT2 9UD

11 July 2023

DORSET COMMUNITY ENERGY LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

		2023	2022
		£	£
Turnover		196,316	162,940
Administrative expenses		(180,726)	(119,457)
Other operating income		64,109	-
Operating profit	4	79,699	43,483
Interest payable and similar charges		(57,189)	(48,272)
Profit/(loss) on ordinary activities before taxation		22,510	(4,789)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		22,510	(4,789)

DORSET COMMUNITY ENERGY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	1,224,369	1,257,386
Current assets			
Inventories		-	1,071
Debtors	6	28,950	19,039
Cash at bank and in hand		101,239	132,927
		<u>130,189</u>	<u>153,037</u>
Creditors: amounts falling due within one year	7	(9,336)	(53,765)
Net current assets		<u>120,853</u>	<u>99,272</u>
Total assets less current liabilities		1,345,222	1,356,658
Creditors: amounts falling due after more than one year	8	(350,731)	(356,008)
Net assets		<u>994,491</u>	<u>1,000,650</u>
Capital and reserves			
Called up share capital	9	1,013,463	1,042,132
Profit and loss account		(18,972)	(41,482)
Shareholders' funds		<u>994,491</u>	<u>1,000,650</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2023 and were signed on its behalf by

Mr Henry Lovegrove
Director

Company Registration No. 32155R

DORSET COMMUNITY ENERGY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Dorset Community Energy Limited is a private company, limited by shares, registered in England and Wales, registration number 32155R. The registered office is Comforts Orchard, Corscombe, Dorchester, Dorset, DT2 0NX, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents income from renewable energy Feed-in Tariffs, sale of renewable electricity, grants, and other funding receivable.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Solar photovoltaic panels installed by Dorset Community Energy on roofs of 3rd party sites (schools, hospitals and village halls etc):

20 years straight line

Related works:

14 years straight line

Financial instruments

Where shares are issued, any component that creates a financial liability for the Society is presented as a liability in the Balance Sheet. The corresponding dividends relating to the liability component are charged as an interest expense in the profit and loss account.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Inventories

The work in progress relates to pre-build work on the next phase of solar panel delivery. Once completed, this will be capitalised and depreciated under the normal rules applied to fixed assets.

DORSET COMMUNITY ENERGY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Operating profit	2023	2022
	£	£
Profit before tax is stated after charging:		
Depreciation of tangible fixed assets	74,418	66,699
	<u> </u>	<u> </u>
5 Tangible fixed assets		Plant & machinery
		£
Cost or valuation		At cost
At 1 April 2022		1,461,064
Additions		41,401
At 31 March 2023		<u>1,502,465</u>
Depreciation		
At 1 April 2022		203,678
Charge for the year		74,418
At 31 March 2023		<u>278,096</u>
Net book value		
At 31 March 2023		<u>1,224,369</u>
At 31 March 2022		<u>1,257,386</u>
6 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	25,881	14,896
Accrued income and prepayments	2,557	2,039
Other debtors	512	2,104
	<u>28,950</u>	<u>19,039</u>
7 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	682	-
Trade creditors	8,654	53,765
	<u>9,336</u>	<u>53,765</u>
8 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Other creditors	350,731	356,008
	<u> </u>	<u> </u>
9 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
1,013,463 Ordinary shares of £1 each	1,013,463	1,042,132
	<u> </u>	<u> </u>

DORSET COMMUNITY ENERGY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

10 Transactions with related parties

Consultancy fees and expenses were invoiced to the Society by the following directors:

E Bullock £508 (previous year £977)

T Burnett £4,224 (previous year £7,485)

H Lovegrove £6,114 (previous year £5,557)

P West £0 (previous year £9,011)

A Jay £0 (previous year £1,527)

11 Average number of employees

During the year the average number of employees was 0 (2022: 0).

**DORSET COMMUNITY ENERGY LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

This schedule does not form part of the statutory accounts.

	2023	2022
	£	£
Turnover		
Sales	196,316	162,940
Administrative expenses		
Rates	4,581	2,873
Internet	1,593	1,729
Stationery and printing	19	-
Subscriptions	947	383
Bank charges	115	98
Insurance	8,467	6,683
Software	1,562	1,543
Repairs and maintenance	5,898	12,266
Depreciation	74,418	66,699
Donations	4,747	3,164
Sundry expenses	2,976	1,822
Accountancy fees	6,686	5,907
Consultancy fees	62,095	3,536
Advertising and PR	-	633
Other legal and professional	6,622	12,121
	180,726	119,457
Other operating income		
Other operating income	64,109	-
Operating profit	79,699	43,483
Interest payable		
Other loans	57,189	48,272
Profit/(loss) on ordinary activities before taxation	22,510	(4,789)