



Notice of Annual General Meeting

19:00- 20:30 Tuesday 19th July 2022

Online AGM via Zoom

AGM AGENDA

Welcome and introduction to procedures for voting and questions at the Zoom AGM - Tim Crabtree (Chair)

	Agenda item	Owner
1	Apologies and declarations of interest	Lucy Beasley
2	Check on quorum for the meeting (23 attendees or proxy votes required)	Tim Crabtree
3	Approving 2021 AGM minutes and matters arising	Tim Crabtree
4	Director's Annual Report	Dorset Community Energy board of directors
5	<p>Annual Accounts 1/4/21-31/3/22</p> <p>5.1 Presentation of Annual accounts 5.2 Questions on the accounts</p> <p>Voting to:</p> <p>5.3 Approve the Accounts for the year ended 31st March 2022 5.4 Approve the directors' recommendation to not require a full professional audit of the 2021-22 Accounts 5.5 Approve the directors' recommendation to pay share interest to members who invested in the 2015 share offers (PV1 & PV2) at the rate of 5.5% per annum for 2021-22, and interest to members who invested in the November 2020 share offer (PV3) 5.5% for the year 2021-22. The directors project 5.5% interest for the current financial year 2022/23 for all shareholders 5.6 Delegate the final decision regarding interest rates to Directors, to facilitate payment of capital and interest payments on 31st March annually, in respect of the financial year ending on that date. This is recommended in order to comply with the standard procedures of DCE's share registrars and is very helpful for accounting purposes 5.7 Approve the Directors' recommendation to change rule 7.2 so that in future if a member withdraws shares, accrued interest becomes not payable. This is recommended in order to comply with the standard procedures of DCE's share registrars and bring DCE into line with other Community Energy Companies. (75% majority of those attending/voted by proxy required)</p>	Henry Lovegrove

	<p>5.8 Approve the Directors' recommendation to change rule 20.3 and 26.1 to enable both the secretary and financial director to prepare and send returns to the Financial Conduct Authority. (75% majority of those attending/voted by proxy required)</p> <p>5.9 Approve the Directors' recommendation to merge PV3 and PV4 shareholdings for accounting and share interest calculation purposes with effect from 1st April 2022, and to repay PV4 shareholders' capital over 16 years with effect from that date, instead of 17. This is recommended in order to simplify share administration and accounting.</p>	
6	<p>Directorship</p> <p>6.1 At least one third of Directors must stand down by rotation at each AGM, although they are eligible for reappointment. The current directors standing down are Derek Moss and Henry Lovegrove Voting to:</p> <p>6.2 Vote to re-elect Henry Lovegrove to director 6.3 Vote to re-elect to Derek Moss to director 6.4 Vote on appointment of new director Alison Jay (co-opted to the board in January 2022) 6.5 Vote on appointment of new director Rose Rychnovsky (co-opted to the board in January 2022)</p> <p>Note on directorship: potential new directors are very welcome but are advised to attend one or more meetings first before formally applying to be a director. Please contact the secretary lucy@dorsetcommunityenergy.org.uk for further details or an application form.</p>	Tim Crabtree
7	Member's resolutions	Tim Crabtree
8	AOB	Tim Crabtree
9	Closure of meeting	Tim Crabtree

Members' meeting 19:45- 20:30

1	Dottery PV Project	Ali Jay
2	Energy Local Bridport	Derek Moss
3	Community Fund	Lucy Beasley