

**Company Registration No. 32155R (England and Wales)**

**DORSET COMMUNITY ENERGY LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**DORSET COMMUNITY ENERGY LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
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**DORSET COMMUNITY ENERGY LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Directors</b>	Dr Derek Moss Mr Timothy Crabtree Mr Henry Lovegrove Ms Emily Bullock Mr Peter West Mr Tom Burnett
<b>Secretary</b>	Mr Peter West
<b>Company Number</b>	32155R (England and Wales)
<b>Registered Office</b>	The Old House at Home Salisbury Street Dorchester Dorset DT1 1JU ENGLAND
<b>Accountants</b>	Darkin Miller Limited 24e Deverel Road Dorchester Dorset DT2 9UD

**DORSET COMMUNITY ENERGY LIMITED**  
**(COMPANY NO: 32155R ENGLAND AND WALES)**  
**DIRECTORS' REPORT**

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The directors present their report and accounts for the year ended 31 March 2020.

**Principal activity**

The principal activity is the installation of solar panels on the roofs of participating public buildings in the Dorset area. The public buildings will receive free or low cost renewable energy from the solar panels predicted to be worth in excess of £1million over a period of 20 years.

**Directors**

The following directors held office during the whole of the period:

Dr Derek Moss  
Mr Timothy Crabtree  
Mr Henry Lovegrove  
Ms Emily Bullock  
Mr Peter West  
Mr Tom Burnett

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....

Mr Henry Lovegrove

Finance Director

.....

Mr Timothy Crabtree

Director and Chair

.....

Mr Pete West

Director and Secretary

Approved by the board on: 6 August 2020

# **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF DORSET COMMUNITY ENERGY LIMITED FOR THE YEAR ENDED 31 MARCH 2020**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dorset Community Energy Limited for the year ended 31 March 2020 as set out on pages 6 - 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Dorset Community Energy Limited, as a body, in accordance with the terms of our engagement letter dated 8 March 2017. Our work has been undertaken solely to prepare for your approval the accounts of Dorset Community Energy Limited and state those matters that we have agreed to state to the Board of Directors of Dorset Community Energy Limited, as a body, in this report in accordance with AAF 07/16 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dorset Community Energy Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dorset Community Energy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dorset Community Energy Limited. You consider that Dorset Community Energy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dorset Community Energy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Darkin Miller Limited  
Chartered Accountants

24e Deverel Road  
Dorchester  
Dorset  
DT2 9UD

23 July 2020

**DORSET COMMUNITY ENERGY LIMITED**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	<b>2020</b>	<b>2019</b>
	£	£
<b>Turnover</b>		
<b>Sales</b>	74,329	66,320
<b>Grant income</b>	6,843	39,975
<b>Total income</b>	81,172	106,295
Administrative expenses	(52,867)	(80,680)
<b>Operating profit</b>	4 28,305	25,615
Members' interest payable and similar charges	(26,049)	(26,768)
<b>Profit/(loss) on ordinary activities before taxation</b>	2,256	(1,153)
Tax on profit/(loss) on ordinary activities	-	-
<b>Profit/(loss) for the financial year</b>	2,256	(1,153)

**DORSET COMMUNITY ENERGY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	<b>Notes</b>	<b>2020</b> £	<b>2019</b> £
<b>Fixed assets</b>			
Tangible assets	5	536,531	399,684
<b>Current assets</b>			
Inventories	6	40,590	1,375
Debtors	7	56,489	18,698
Cash at bank and in hand		370,230	61,563
		467,309	81,636
<b>Creditors: amounts falling due within one year</b>	8	(58,763)	(32,529)
<b>Net current assets</b>		408,546	49,107
<b>Total assets less current liabilities</b>		945,077	448,791
<b>Creditors: amounts falling due after more than one year</b>	9	(77,901)	-
<b>Net assets</b>		867,176	448,791
<b>Capital and reserves</b>			
Called up share capital	10	905,193	489,064
Profit and loss account		(38,017)	(40,273)
<b>Shareholders' funds</b>		867,176	448,791

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 6 August 2020 and were signed on its behalf by

Mr Henry Lovegrove	Mr Timothy Crabtree	Mr Pete West
Finance Director	Director and Chair	Director and Secretary

Company Registration No. 32155R

**DORSET COMMUNITY ENERGY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1 Statutory information**

Dorset Community Energy Limited is a Community Benefit Society, registered with the Financial Conduct Authority, registration number 32155R. The registered office is The Old House at Home, Salisbury Street, Dorchester, Dorset, DT1 1JU, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents income from renewable energy Feed-in Tariffs, sale of renewable electricity, grants, and other funding receivable.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Solar photovoltaic panels installed by Dorset Community Energy on roofs of 3rd party sites (school and village halls etc):  
20 years straight line

***Financial instruments***

Where shares are issued, any component that creates a financial liability for the Society is presented as a liability in the Balance Sheet. The corresponding dividends relating to the liability component are charged as an interest expense in the profit and loss account.

***Government grants***

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

***Inventories***

The work in progress relates to pre-build work on the next phase of solar panel delivery. Once completed, this will be capitalised and depreciated under the normal rules applied to fixed assets.

**4 Operating profit**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Profit before tax is stated after charging:		
Depreciation of tangible fixed assets	24,471	23,587

**DORSET COMMUNITY ENERGY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**5 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2019	471,748
Additions	161,318
At 31 March 2020	633,066
<b>Depreciation</b>	
At 1 April 2019	72,064
Charge for the year	24,471
At 31 March 2020	96,535
<b>Net book value</b>	
At 31 March 2020	536,531
At 31 March 2019	399,684

**6 Inventories**

	<b>2020 £</b>	<b>2019 £</b>
Work in progress	40,590	1,375
	40,590	1,375

**7 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	24,015	18,698
Accrued income and prepayments	17,269	-
Other debtors	15,205	-
	56,489	18,698

**8 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	58,763	32,458
Taxes and social security	-	71
	58,763	32,529

**9 Creditors: amounts falling due after more than one year**

	<b>2020 £</b>	<b>2019 £</b>
Other creditors	77,901	-

**DORSET COMMUNITY ENERGY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**10 Share capital**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 905,193 Ordinary shares of £1 each	905,193	489,064
Shares issued during the period: 416,129 Ordinary shares of £1 each	416,129	

**11 Transactions with related parties**

Consultancy fees and expenses were invoiced to the Society by the following directors:

E Bullock £944 (previous year £710);

T Burnett £7,352, with a further £34,548 as part of Wessex Energy Services (following a competitive process) in relation to the delivery of PV3 schemes, total £41,900 (previous year £40,525 covering main consultant work for the delivery of the Low Carbon Dorset grant work (following a competitive process));

T Crabtree £nil (previous year £nil)

H Lovegrove £5,134 (previous year £4,204);

P West £7,152 (previous year £6,311).

**12 Average number of employees**

During the year the average number of employees was 0 (2019: 0).

**DORSET COMMUNITY ENERGY LIMITED  
DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2020**

	<b>2020</b>	<b>2019</b>
	£	£
<b>Turnover</b>		
Sales and grant income	81,172	106,295
<b>Administrative expenses</b>		
Staff training and welfare	384	-
Travel and subsistence	94	478
Rent	349	326
Rates	1,414	1,379
Internet	570	1,554
Stationery and printing	35	102
Information and publications	258	974
Subscriptions	425	648
Bank charges	422	63
Insurance	3,174	3,102
Software	685	463
Repairs and maintenance	3,305	4,066
Depreciation	24,471	23,587
Sundry expenses	519	356
Consultancy fees	8,318	38,776
Management fees	-	4,035
Other legal and professional	8,444	771
	52,867	80,680
<b>Operating profit</b>	28,305	25,615
<b>Interest payable</b>		
Members' interest	26,049	26,768
<b>Profit/(loss) on ordinary activities before taxation</b>	2,256	(1,153)