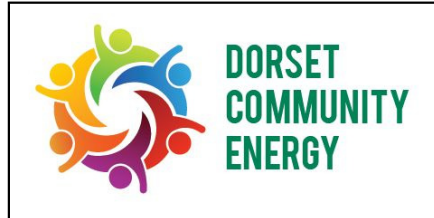


Registration number 32155R



# Dorset Community Energy Limited

**Accounts and Financial Statements for the year ended 31<sup>st</sup> March 2016**

# Dorset Community Energy Limited (Registration number 32155R)

## Income and Expenditure Account

Year Ended 31<sup>st</sup> March 2016

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	Note	2016 £	2015 £
<b>Turnover</b>	<b>1</b>		
Solar PV Feed-in Tariff income		4,794	-
Sales of solar PV electricity		942	-
Grants		13,054	-
Donations		<u>4</u>	<u>-</u>
		18,794	-
Bank Interest Received		86	-
<b>Total income</b>		<b>18,880</b>	<b>-</b>
Grant Expenditure		5,633	1921
Subsidy re VAT		373	
<b>General administrative expenses</b>			
Meter online		244	-
Share Offer Costs		8,862	-
Planning applications/technical fees		55	600
Legal fees and Professional Fees		290	-
Accountancy /audit fees		210	-
Insurance		776	-
Organisational administration		175	-
Sundry expenses			-
		<b>16,618</b>	<b>( 2,521)</b>
<b>Finance charges</b>			
Bank charges and loan interest		418	
Share Interest		4,382	
<b>Depreciation costs</b>	<b>4</b>		
Depreciation of fixed assets		<u>5,089</u>	<u>33</u>
		<b>9,889</b>	<b>(35)</b>
<b>Loss for the financial year</b>	<b>2</b>	<b><u>(7,627)</u></b>	<b><u>(2,556)</u></b>

*The notes on pages 5 and 6 form an integral part of these financial statements*

## Dorset Community Energy Limited (Registration number 32155R)

### Balance Sheet

31<sup>st</sup> March 2016

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	Note	2016 £	2015 £
<b>Fixed assets</b>	<b>4</b>		
Tangible fixed assets		176,467	10,854
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors		7,513	-
HMRC VAT		5,776	2,177
Cash in hand and at bank		293,721	19,433
		<hr/>	<hr/>
		307,010	21,610
Creditors: Amounts falling due within one year		(4,592)	
Short- term private business start-up loan provided by Ms J M Averill		(4)	(35,020)
		<hr/>	<hr/>
Net current assets		302,414	(13,410)
		<hr/>	<hr/>
<b>Net assets (liabilities)</b>		478,881	(2556)
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	5	489,064	-
Profit and loss account	6	<u>(10,183)</u>	<u>-</u>
Shareholders' funds		<u>478,881</u>	<u>-</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

*The notes on pages 5 and 6 form an integral part of these financial statements*

**Dorset Community Energy Limited (Registration number 32155R)**

**31<sup>st</sup> March 2016**

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Approved and authorised for issue by the Management Committee on 13<sup>th</sup> September 2016

And signed on its behalf by:

.....

Tim Crabtree  
Chairman

.....

Henry Lovegrove  
Finance Director

.....

Pete West  
Secretary

*The notes on pages 5 and 6 form an integral part of these financial statements*

# Dorset Community Energy Limited

## Notes to the Financial Statements

### Year Ended 31 March 2016

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#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Management Committee has taken advantage of the provisions of section 474 (2) of Part 15 of the Companies Act 2006 and has prepared an income and Expenditure Account instead of a Profit and Loss Account.

##### Turnover

Turnover represents income from renewable energy Feed-in Tariffs, sale of renewable electricity grants and other funding receivable, and bank deposit interest received.

##### Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Fixtures fittings and office equipment	3-year straight line
Solar photovoltaic panels installed by Dorset Community Energy on roofs of 3 <sup>rd</sup> party sites (schools and village halls, etc)	20-year straight line

##### Financial instruments

Where shares are issued, any component that creates a financial liability for the Society is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as an interest expense in the profit and loss account.

#### 2 Operating profit

Operating profit is stated after charging:	2016	2015
	£	£
Depreciation of tangible fixed assets (solar PV panels)	5,089	33

#### 3 Taxation

	2016	2015
	£	£
Corporation tax charge	-	-

<b>4 Tangible fixed assets</b>	<b>Total £</b>
<i>Solar photovoltaic (PV) panels</i>	
Cost or valuation at 1 <sup>st</sup> April 2015	10,887
Additions	<u>170,702</u>
Cost as at 31 <sup>st</sup> March 2016	<u>181,589</u>
Depreciation as at 1 <sup>st</sup> April 2015	33
Charge for the year	<u>5,089</u>
Depreciation as at 31 <sup>st</sup> March 2016	<u>5,122</u>
<b>Net book value at 31<sup>st</sup> March 2016</b>	<b>176,467</b>
<b>Net book value at 31<sup>st</sup> March 2015</b>	<b>10,854</b>

<b>5 Share capital</b>	<b>2016</b>	<b>2015</b>
<b>Allotted, called up and fully paid shares</b>	<b>£</b>	<b>£</b>
Ordinary shares of £1 each	489,064	-

<b>6 Reserves</b>	<b>Profit and loss Account</b>
As at 31 March 2015	(2,556)
Loss for the Year	(7,627)
At 31 <sup>st</sup> March 2016	<u>(10,183)</u>

#### **7 Related party transactions**

There were no related party transactions during the year