



Minutes of Annual General Meeting

19:00- 21:00 Wednesday 12th July 2017

Wessex Royale Hotel, High West Street, Dorchester

19:00 Start of AGM - Introduction of Chair and Directors

The directors introduced themselves. Tom Burnett has been appointed by the directors to chair the AGM as the Dorset Community Energy (DCE) Chair, Tim Crabtree, is working in Italy this week. The directors welcomed Patrick Vaughan, a DCE member who has expressed interest in attending directors' meetings with a view to potentially applying to be a director at a future date.

1. Apologies and declarations of interest – Pete West (Secretary)

There were no declarations of interest relevant to the AGM agenda. Tom Burnett mentioned he has been paid for professional services provided to Dorset Community Energy in the year 2016-17. Apologies were received from the following members: Robert Schrimppff, Sam Wilberforce, Kate Forrester, Lyn Wells, Stephen Pittam, Irene Statham, Rosemary Rychnovsky and Sue Powell

2. Members present, check on quorum for the meeting and information on voting procedure, including proxy votes.

The following members were present: Derek Fawell, Jenny Shackleford, Jennie Phillips, Malcolm Drew, Alison Jay, Mike Tunbridge, Rosemary Lovegrove, Howard Bowering, Patrick Vaughan, Emily Bullock, Henry Lovegrove, Tom Burnett, Derek Moss and Pete West.

The following members submitted proxy voting forms, all of which voted for the resolutions circulated with the agenda: Kate Forrester, Michael Isaacs, James Davies, Stephen Pittam and Irene Statham.

Tom Burnett explained that voting is by a show of hands unless a count is requested by the Chair or members. Members that have submitted proxy votes count towards the quorum for the meeting, which is 10% of members (or 15 members). Therefore the AGM is quorate.

3. Agreeing 2016 AGM minutes and matters arising

Malcolm Drew mentioned he was present at the 2016 AGM but his name was not recorded in the minutes. Pete West agreed to correct the error. Otherwise the minutes were accepted as a true record.

4. Presentation of Directors Annual Report plus update since 1/04/17 – Pete West (Secretary and director).

Pete West presented the Directors Annual Report (which was circulated to all members in advance of the AGM) and gave a short presentation with images of recent solar installations and activities. A copy of the presentation will be posted on the DCE website in the members section, 2017 AGM.

5. Annual Accounts for the period 1/04/16 to 31/03/17

5.1 Presentation of Annual Accounts – Henry Lovegrove (Finance Director)

Henry Lovegrove presented the Annual Accounts which have been examined and approved by independent external Chartered Accountants Darkin Miller Limited. Henry explained that the loss shown in the profit and loss accounts is not a trading loss, but due to the annual depreciation of the DCE capital assets, mainly the solar panels which are depreciated annually over a period of 20 years.

5.2 Voting to:

5.2.1 Approve the Directors' recommendation to pay share interest to members at the rate of 5.5% per annum for 2016-17 and a projected 5.5% p.a. for 2017-18. Interest is payable for investors in the November 2015 share offer from 1st Sept 2016 onwards. Interest is payable for investors in the June 2015 share offer from 1st September 2015 onwards, i.e. for the full financial year ending on 31st March 2017.

The resolution was approved by the meeting on a show of hands

5.3.2 Approve the Accounts for the year ended 31st March 2017.

The accounts were approved on a show of hands

5.3.3 Approve the Directors' recommendation to not require a full professional audit of the 2016-17 Accounts.

The Directors' recommendation not to require a full audit was approved on a show of hands

6. Appointment of Directors

Our rules requires a third of directors to stand down each year by rotation. They may stand again for re-election. The current directors standing down are Derek Moss, Jenny Shackelford and Henry Lovegrove

6.1 Voting for directors standing for re-election: Derek Moss and Henry Lovegrove

Tom Burnett proposed and Emily Bullock seconded that Derek Moss be re-appointed as a director. Pete West proposed and Tom Burnett seconded that Henry Lovegrove be re-appointed as a director. Both re-appointments were approved on a show of hands.

7. Members' resolutions- None

8) AOB

Pete West proposed a vote of thanks to Jenny Shackelford who is standing down as a director due to other commitments.

Derek Moss proposed a vote of thanks to Pete West for his contribution of voluntary time to DCE during the last year

19:45 Members' General Meeting - Discussion and presentations on future activities and potential opportunities for Dorset Community Energy

Emily Bullock presented the new Dorset Community Energy website which has been developed in WordPress with support from a local website consultant Ed Mitchell. Ed has also provided training to Emily and Pete West to enable them to upload content to the website.

Pete West provided a brief summary of future Dorset Low Carbon Economy funding to be delivered through Dorset County Council early in 2018, which will include grant support towards 3 community energy initiatives.

Alison Jay gave a presentation with an overview of educational activities.

A copy of her presentation will be posted on the DCE website in the members section, 2017 AGM.

Tom Burnett mentioned there is an interest in DCE potentially working in partnership with Wessex Community Assets, who are currently supporting a number of housing projects in Dorset being developed by Community Land Trusts. DCE Chair Tim Crabtree is also a director of Wessex Community Assets. The project would be focussed on DCE providing technical support for affordable low carbon new housing, e.g. including biomass district heating and solar PV.